



Case Study Briefs

Digital Transformation

Discover how firms have made
small and large changes to
streamline their digital platforms



OYSTER[®]
C O N S U L T I N G , L L C

Digital Transformation

The right technology increases growth and revenue. Having an integrated, cohesive platform with scalability, high adoption and consistent utilization improves your employee and client experience.

Increase Your Competitive Edge

Whether you want to outsource your platforms completely, need to update your technology infrastructure or are looking for ways to increase your competitive edge through technology, Oyster has the experts you need.

Impact your ROI

The right technology platform will

- help relieve margin pressures
- enhance service levels, timing and accuracy
- increase analytic performance
- lower resource requirements, allowing firms to reallocate resources to areas that will grow the bottom line

Strategy to Implementation

Strategy Experts

We help you imagine what the ideal platform looks like for your firm. Our advisors to your executive leadership team consider the balance of strategy, growth objectives, service levels and budget.

Platform/Technology Experts

Our consultants present options and alternatives, then help you determine where to place your investments to get the right combination of Build, Buy or Partner.

We provide the platform analysis you need to make big picture decisions, select and negotiate with vendors, and have a successful integration. Our team's collective experience will help you design the optimum platform and find service providers best suited for your firm.

Modernizing a platform

Multi-Billion Family Office modernizes decades old platform, moves from magnetic reel storage to digital cloud

In our assessment, we included:

- Overview of relevant processes
- Confirmation of objectives
- Recommendations and Best Practices
- Risk and Opportunities Analysis
- Vendor Recommendations

A key priority for our client was to mitigate risk from using an antiquated technology platform.

Our Digital Transformation experts reviewed the firm's current technology platform, identified single points of failure, created a technology strategy to replace the old technology with the least disruption over time to minimize identified risks and use limited resources wisely. Oyster's experts used their industry knowledge and relationships to assist with technology vendor selection, from submitting RFPs, watching demos and interviewing vendors to negotiations and decision assistance. Then our team created a timeline or roadmap the sequence for change.



From The Ground Up

How we helped a start-up build an entire out-sourced tech stack from scratch

A key priority for our client was to have its tech stack up and running on Day 1 within a tight time frame, using an outsourced, out-of-the-box model with the fewest vendors possible. There would not be an IT desk or CTO; a member of the business would manage the vendors responsible for the technology.

Our Digital Transformation team assessed the firm's needs and identified platforms that could successfully and easily integrate with other out-of-the-box platforms. Oyster's experts used their industry knowledge and relationships to assist with technology vendor selection, from submitting RFPs, watching demos and interviewing vendors to performing cross-vendor validation.

Once the final vendors were selected, our team negotiated significant savings, resulting in six vendors providing the outsourced tech stack.



Technology Review

Create a roadmap for your technology goals.

Technology reviews help firms understand the current state and see the path forward to cohesive and efficient technology use.

Finding Balance

2 Merged Firms and a Blended Tech Stack

Two wealth management firms merged. Each had their own separate but functional tech stacks, and multiple clearing platforms. Eventually, they realized they needed to consolidate their clearing platforms and other technology platforms to save resources and work efficiently under one technology strategy.

The right platform and system integrations break your firm away from the competition and impact your ROI. Operational efficiencies help relieve margin pressures, enhance service levels, timing and accuracy, increase analytic performance and lower resource requirements, allowing firms to reallocate resources to areas that will grow the bottom line.

Key priorities for our client were to validate technology strategy research and testing that had already been done and to create an organizational design to facilitate the new technology strategy.

Oyster's digital transformation experts reviewed the firm's current technology as well as the new strategy that had been developed, including trading and performance reporting platforms. They also reviewed the firm's organizational structure, identifying duplicate roles and responsibilities and areas for optimization.

Regional broker-dealer mitigates risk

of outsourcing critical technology to third-party technology vendors and transforms technology stack to be more data centric. By leveraging external CRM as their tech stack core but keeping the best parts of their proprietary platforms in-house, success is achieved.

Responsibility for third-party vendor risk is a hot-button issue for regulators. Firms often outsource to vendors, but, ultimately, the risk lies with the firm.

Our client requested a review of its Business Continuity, Disaster Recovery and most importantly, Incident Response plans to ensure compliance with third-party risk management.

Oyster's Digital Transformation and technology team interviewed dozens of individuals and reviewed the firm's list of critical vendors, validating that these were, in fact, the most critical

The team then reviewed the documentation from each of those vendors, identifying gaps and single points of failure in the various incident response plans.

A key priority for our client was to modernize its tech stack without losing its proprietary data-centric software.

Our Digital Transformation team assessed the firm's CRM needs and identified platforms for consideration. Our team used their industry knowledge and relationships to assist with vendor selection, from submitting RFPs and interviewing vendors to negotiating and building an implementation platform.

Discover Tailored Solutions

The right systems can set your firm apart from the competition and keep your organization running smooth. Our industry experts are ready to help.

Get In Touch Today



Technology Review Oyster Consulting

